# BusinessPlus Procurement and Sourcing

BusinessPlus Procurement and Sourcing is an application software that provides a structured approach to procurement of goods/services and inventory monitoring for business large and small. It streamlines purchasing activities in procure-to-pay and allows employees to manage their own purchasing requirements so that purchasing professionals can spend their time more productively in supplier management and price negotiation.
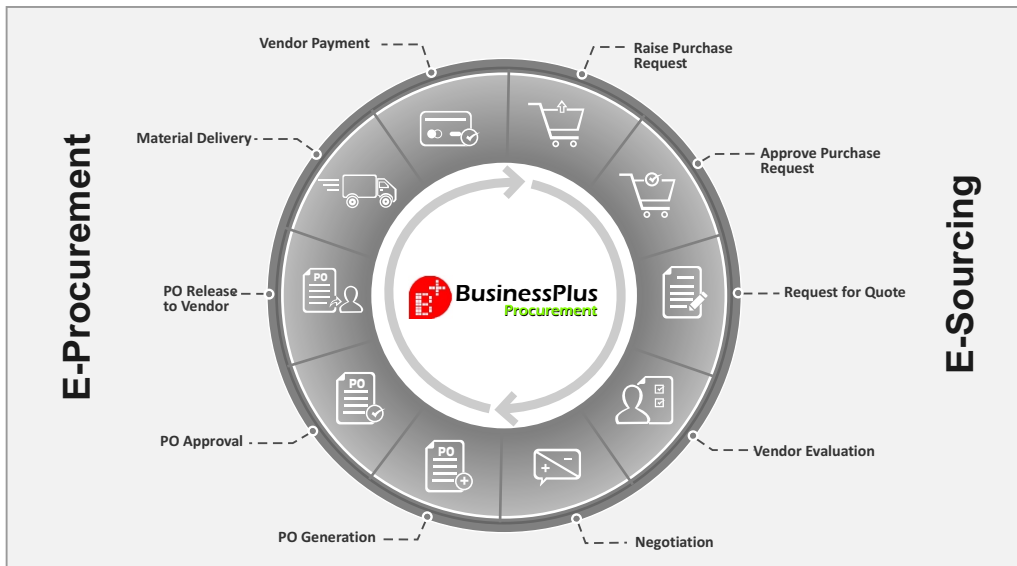
Key Benefits

- ◪ Quick deployment to any devices with real-time data access and extendable user mobility to anywhere

- ◪ Print documents (e.g. PR or PO) with images and aid decision support in approval process

- ◪ Ensure proper follow up by right personnel in order to streamline operations and enhance integrity

- ◪ Enhanced audit trail and data integrity check and avoid mis-communications

- ◪ Spending control right from requisition by individual employee so that bottom-lines are secured

- ◪ Free purchasing dept. from labour-intensive administration and enforce supplier management

- ◪ Inventory of goods (if necessary) will be updated immediately for storage and dispatch

- ◪ Guarantee supplier invoice amount is in accordance with goods/service received

- ◪ Effectively bridge the communication on delivery & payment between Accounts Dept. and Purchasing Dept.

- ◪ Gain an accurate transaction details from requisition, order, and receipt of goods to supplier invoice & payment

- ◪ Increase efficiency in financial management and streamline departmental operations / communications

- ◪ Flexible workflow facilities can achieve the highest compliance standards on approval and authorization

Key Features

- ◪ Easy-to-use browser-based screens by native HTML 5 web client on desktop, tablet and mobile

- ◪ Multiple product item images and attachments at document entries and print-outs

- ◪ Request approval from and trigger alerts to relevant parties for predefined critical business process

- ◪ Version control with changes comparison report of issued PR and PO

- ◪ Provide budget checking against pre-defined spending budget of cost centres in PR

- ◪ Automatically compile P/O from P/R(s) to default supplier and produce it in various formats

- ◪ Can easily enter the goods receipt and return of goods, matching them against orders

- ◪ Users can enter supplier invoice details manually and match invoices quickly and simply

- ◪ Simple posting functions passing through to FlexAccount for journal entry & payment process

- ◪ Comprehensive online inquiry and reports of purchasing status and allow drill down to detailed transactions

- ◪ Integrated with FlexSystem Financial Management, Inventory (Product Catalogue), and Fixed Assets

- ◪ Extensible to either FlexWorkflow or in-house workflow engines for sophisticated approval mechanism